



General Assembly

January Session, 2013

Raised Bill No. 801

LCO No. 2720

* _____SB00801CE_FIN020513_____*

Referred to Committee on COMMERCE

Introduced by:
(CE)

***AN ACT MAKING MANUFACTURING ASSISTANCE ACT FUNDS
AVAILABLE FOR THE SMALL BUSINESS EXPRESS PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-235 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 (a) For the purposes described in subsection (b) of this section, the
4 State Bond Commission shall have the power, from time to time to
5 authorize the issuance of bonds of the state in one or more series and
6 in principal amounts not exceeding in the aggregate one billion fifteen
7 million three hundred thousand dollars, provided one hundred forty
8 million dollars of said authorization shall be effective July 1, 2011, and
9 twenty million dollars of said authorization shall be made available for
10 small business development. Two hundred eighty million dollars of
11 said authorization shall be effective July 1, 2012, and forty million
12 dollars of said authorization shall be made available for [small
13 business development] the Small Business Express program
14 established pursuant to section 32-7g, provided the provisions of
15 sections 3-220 to 32-234, inclusive, shall not apply to said amount, and
16 not more than twenty million dollars of said authorization may be

17 made available for businesses that commit to relocating one hundred
18 or more jobs that are outside of the United States to the state. Any
19 amount of said authorizations that are made available for small
20 business development, the Small Business Express program or
21 businesses that commit to relocating one hundred or more jobs that are
22 outside of the United States to the state, but are not exhausted for such
23 purpose by the first day of the fiscal year subsequent to the fiscal year
24 in which such amount was made available, shall be used for the
25 purposes described in subsection (b) of this section. For purposes of
26 this subsection, a "small business" is one employing not more than one
27 hundred employees.

28 (b) The proceeds of the sale of said bonds, to the extent of the
29 amount stated in subsection (a) of this section, shall be used by the
30 Department of Economic and Community Development (1) for the
31 purposes of sections 32-220 to 32-234, inclusive, including economic
32 cluster-related programs and activities, and for the Connecticut job
33 training finance demonstration program pursuant to sections 32-23uu
34 and 32-23vv, provided (A) three million dollars shall be used by said
35 department solely for the purposes of section 32-23uu and not more
36 than five million two hundred fifty thousand dollars of the amount
37 stated in said subsection (a) may be used by said department for the
38 purposes of section 31-3u, (B) not less than one million dollars shall be
39 used for an educational technology grant to the deployment center
40 program and the nonprofit business consortium deployment center
41 approved pursuant to section 32-41l, (C) not less than two million
42 dollars shall be used by said department for the establishment of a
43 pilot program to make grants to businesses in designated areas of the
44 state for construction, renovation or improvement of small
45 manufacturing facilities, provided such grants are matched by the
46 business, a municipality or another financing entity. The
47 Commissioner of Economic and Community Development shall
48 designate areas of the state where manufacturing is a substantial part
49 of the local economy and shall make grants under such pilot program
50 which are likely to produce a significant economic development

51 benefit for the designated area, (D) five million dollars may be used by
 52 said department for the manufacturing competitiveness grants
 53 program, (E) one million dollars shall be used by said department for
 54 the purpose of a grant to the Connecticut Center for Advanced
 55 Technology, for the purposes of subdivision (5) of subsection (a) of
 56 section 32-7f, (F) fifty million dollars shall be used by said department
 57 for the purpose of grants to the United States Department of the Navy,
 58 the United States Department of Defense or eligible applicants for
 59 projects related to the enhancement of infrastructure for long-term, on-
 60 going naval operations at the United States Naval Submarine Base-
 61 New London, located in Groton, which will increase the military value
 62 of said base. Such projects shall not be subject to the provisions of
 63 sections 4a-60 and 4a-60a, (G) two million dollars shall be used by said
 64 department for the purpose of a grant to the Connecticut Center for
 65 Advanced Technology, Inc., for manufacturing initiatives, including
 66 aerospace and defense, and (H) four million dollars shall be used by
 67 said department for the purpose of a grant to companies adversely
 68 impacted by the construction at the Quinnipiac Bridge, where such
 69 grant may be used to offset the increase in costs of commercial
 70 overland transportation of goods or materials brought to the port of
 71 New Haven by ship or vessel, [and] (2) for the purposes of the small
 72 business assistance program established pursuant to section 32-9yy,
 73 provided fifteen million dollars shall be deposited in the small
 74 business assistance account established pursuant to said section 32-
 75 9yy, [. The provisions of sections 32-220 to 32-234, inclusive, shall not
 76 apply to such funds authorized pursuant to this subdivision] and (3)
 77 for the purposes of the Small Business Express program established
 78 pursuant to section 32-7g, provided twenty million dollars shall be
 79 deposited in the small business express assistance account established
 80 pursuant to section 32-7h. The provisions of sections 3-220 to 32-234,
 81 inclusive, shall not apply to such proceeds authorized pursuant to
 82 subdivision (2) or (3) of this subsection.

83 (c) All provisions of section 3-20, or the exercise of any right or
 84 power granted thereby which are not inconsistent with the provisions

85 of this section are hereby adopted and shall apply to all bonds
 86 authorized by the State Bond Commission pursuant to this section, and
 87 temporary notes in anticipation of the money to be derived from the
 88 sale of any such bonds so authorized may be issued in accordance with
 89 said section 3-20 and from time to time renewed. Such bonds shall
 90 mature at such time or times not exceeding twenty years from their
 91 respective dates as may be provided in or pursuant to the resolution or
 92 resolutions of the State Bond Commission authorizing such bonds.
 93 None of said bonds shall be authorized except upon a finding by the
 94 State Bond Commission that there has been filed with it a request for
 95 such authorization, which is signed by or on behalf of the Secretary of
 96 the Office of Policy and Management and states such terms and
 97 conditions as said commission, in its discretion, may require. Said
 98 bonds issued pursuant to this section shall be general obligations of the
 99 state and the full faith and credit of the state of Connecticut are
 100 pledged for the payment of the principal of and interest on said bonds
 101 as the same become due, and accordingly and as part of the contract of
 102 the state with the holders of said bonds, appropriation of all amounts
 103 necessary for punctual payment of such principal and interest is
 104 hereby made, and the Treasurer shall pay such principal and interest
 105 as the same become due.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>from passage</i>	32-235
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Joint Favorable C/R

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